

DEBITS

TYPE OF TRANSACTION	VALUATION DATE FOR THE PURPOSES
1. Cheques 1.1. Paid at cash desk or by offsetting at the drawee's branch office 1.2. Paid outright by other branch offices or entities 1.3. Taken for collection by other branch offices or entities	Same day as payment Same day as payment. The paying office puts its stamp on indicating the date of payment. If this requirement fails to be met, the amount will be debited at the value applicable on the date it is charged to the account Same day as debited on the draw account
2. Withdrawals	Same day as payment
3. Transfer orders, lodgements orders and similar orders	Same day as debited
4. Notes returned 4.1. Discounted notes 4.2. Cheques returned	Upon maturity The valuation date stated when the notes were lodged into the account
5. Regular bills which have been authorised for direct debit on account by the debtor 5.1. Charged to debtor 5.2. Returned to assignor	Date of debit The valuation applied in the lodgement
6. Purchase of foreign currency	The same day as the lodgement of the currency
7. Purchase of securities	The same day as the purchase on the Stock Exchange
8. Notes paid by direct debit	Those notes whose payment are paid by direct debit in a deposit entity, both on the note itself and in the collection notification, shall be debited on the drawee's account at the value on the day of maturity, whether they come from the entity's own directly debited portfolio or have been presented by entities through some form of clearance system or an inter-bank account (1)
9. Derived from credit cards and similar	As per the membership contract
10. Other transactions	See note (a)

1 Provided notes are presented for collection in the terms established by Law 19/1985 of 16 July governing Exchanges and Cheques. Otherwise, on the same day it is debited on the drawee's account.

CREDITS

TYPE OF TRANSACTION	VALUATION DATE FOR THE PURPOSES OF INTEREST ACCRUALS
1. Cash lodgements	The same day as the lodgement
2. Lodgements by cheque, etc. 2.1. By the entity itself (any office) 2.2. By other entities (1)	The same day as the lodgement The working day following the lodgement
3. Bank transfers, lodgement orders and similar: 3.1. Ordered in the Entity itself in Spain. 3.2. Ordered in other entities in Spain.	The same day it is debited to the applicant The working day on which the amount was debited to the Kutxabank account (2)
4. Discounted notes	Date the interest was calculated at (3)
5. Presentation of regular bills, the debiting of which has been previously authorised by the debtor	The same day as the debit
6. Sale of foreign currency	The next working day following the ceding of the foreign currency
7. Sale of securities	The next working day following the sale on the Stock Exchange
8. Lodgement of dividends, interest and amortised bonds, securities deposited.	The same day as the lodgement
9. In credit card accounts, cheque guarantee accounts and similar	The same day
10. Other transactions	See note (a)

(1) Including the Bank of Spain

(2) For these purposes the date should be stated in the transaction information

(3) When calculating interest, the note's date of maturity will not be included

NOTES:

a) In all other transactions not expressly stated here, debits and credits shall be valued as at the same day the entry is booked if no movement in funds occurs outside the entity. Otherwise, credits are valued as at the first working day following the entry date.

b) Whether or not Saturdays are considered working days or not will depend on the type of transaction in question.

If the transaction has to be delayed for causes beyond the control of the entity (payments to the Tax authorities, Stock Market transactions, Clearing Houses, etc.) then the Saturday is not a working day. In all other cases in which the transaction can be carried out on the same day, the Saturday is considered a working day.)

c) In the event of purchasing or selling foreign currency, we must also take into account the valuation of the sale/purchase itself.